



Draft Minutes
AUDIT & RISK MANAGEMENT COMMITTEE MEETING

Wednesday 14 February 2024 held online

Meeting Opened at: 10.30am by Stephen Rufus

1) MEETING ATTENDANCE AND APOLOGIES

1.1 Attendance

Members: Mayor Rodney Reid, Wakefield Regional Council, Mr Stephen Rufus, Director Corporate and Community Services Port Pirie Council (Chairman), Mr Ian McDonald, Independent.

Non-Members: Mr Simon Millcock CEO, Legatus Group

Apologies: Mayor Stephen McCarthy, District Council of Mount Remarkable and Mr Colin Davies, Finance Officer.

2) MINUTES OF PREVIOUS MEETING

Simon Millcock Chief Executive Officer provided the minutes from 10 November 2023 with the agenda.

Motion: That the minutes of the Legatus Group Audit & Risk Management Committee Meeting held on 10 November 2023 be taken as read and confirmed.

Moved: Mayor Rodney Reid Seconded: Ian McDonald CARRIED

3 BUSINESS ARISING NOT OTHERWISE ON THE AGENDA

3.1 Membership – Legatus Group Charter

Simon Millcock Chief Executive Officer provided a report with the agenda.

Motion: That the committee notes the report and requests the Legatus Group CEO to seek further expressions of interest for the vacancies due in 2024.

Moved: Ian McDonald Seconded: Mayor Rodney Reid CARRIED

3.2 Financial Services

Simon Millcock Chief Executive Officer provided a report with the agenda.

Motion: That the committee notes the report and recommends that the Legatus Group subject to the outcome of the review of the charter and strategic plan continues to have financial services provided and that the Legatus Group CEO prepares a report for consideration at the next committees meeting.

Moved: Stephen Rufus Seconded: Mayor Rodney Reid CARRIED

4 FINANCIAL REPORTS

4.1 23/24 Financial Report

Colin Davies Finance Officer provided the Legatus Group Management Report 31 January 2024 and Bank Reconciliation Report 31 January 2024 with the agenda.

Motion: That the committee notes the report.

Moved: Ian McDonald Seconded: Mayor Rodney Reid CARRIED

Action: Stephen Rufus to discuss formatting with Colin Davies.

4.3 2023/2024 Budget Review 3

Colin Davies Finance Officer and Simon Millcock Legatus Group CEO provided a draft Budget Review 3 with the agenda.

Motion: That the committee notes the report and recommends that the Legatus Group receives and adopts the revised budget.

Moved: Mayor Rodney Reid Seconded: Ian McDonald CARRIED

5 WORK PLAN

Simon Millcock Chief Executive Officer provided workplan with the agenda.

Motion: That the committee notes the work plan is up to date.

Moved: Ian McDonald Seconded: Mayor Rodney Reid CARRIED

6 OTHER BUSINESS Nil

7 NEXT MEETING

Thursday 23 May 2024 10.30am Balaklava

Meeting closed at 11.10am