

Minutes Legatus Group Audit & Risk Management Committee Friday 8 December 2022 10:30am

Online via Zoom

I.Meeting Attendance & Apologies

I.I Meeting Attendance

Present - Committee

Mayor Rodney Reid Wakefield Regional Council, Mr Stephen Rufus CEO District Council of Peterborough and Mr Ian McDonald Independent

In Attendance

Simon Millcock (CEO) and Tracey Rains Legatus Group.

Apologies

Mayor Kathie Bowman District Council of Orroroo-Carrieton, Mr Peter Ackland CEO Port Pirie Regional Council and Mr Colin Davies Legatus Group Financial Services

I.2 Membership – appointment of Chair

The Legatus Group CEO provided a report with the agenda.

Motion: That Stephen Rufus is appointed Chair of the Legatus Group Audit & Risk Management Committee for a two-year term.

Moved: Rodney Reid Seconded: Ian McDonald

CARRIED

2. Minutes of Previous Meeting

The minutes of the meeting 25 August 2022 were distributed to all members and with the agenda for the 9 September 2022 Legatus Group Meeting.

Motion: That the minutes of the Legatus Group Audit & Risk Management Committee Meeting held on 25 August 2022 be taken as read and confirmed.

Moved: Ian McDonald Seconded: Rodney Reid

CARRIED

3. Business Arising Not Otherwise on The Agenda Nil

4. Financial Reports

4.1 21/22 Financial Report

The Legatus Group CEO provided a report with the agenda from the auditors re the 2021/2022 audited financial report.

Motion: That the committee notes the issues outlined in the letter from the auditors.

Moved: Rodney Reid Seconded: Ian McDonald CARRIED

4.2 22/23 Financial Report

Colin Davies Finance Officer provided the Legatus Group Management Report and the Profit and Loss Statement for the 2022/2023 Financial Year until 31 October 2022 with the agenda.

Motion: That the committee notes the report.

Moved: Ian McDonald Seconded: Stephen Rufus CARRIED

4.3 2022/2023 Budget Review 2

The Legatus Group CEO provided a report with the agenda which outlined the current status of the budget and that the Finance Officer was unable to complete.

Motion: That the committee notes the report and advises the Legatus Group that the Audit and Risk Management Committee will review and provide a report and recommendation on the budget review following its first meeting in 2023.

Moved: Rodney Reid Seconded: Ian McDonald CARRIED

5. Strategic Plan and Long-Term Financial Plan

The Legatus Group CEO Legatus Group provide a report and a draft long term financial review with the agenda re the draft strategic plan.

Motion: That the committee notes the report and:

1. advises the Legatus Group that the committee will undertake a workshop in early 2023 and provide a report to the Legatus Group 17 March 2023 meeting on the long-term financial plan; and

2. that the Legatus Group CEO will rework the draft Strategic Plan to cover the years 2023-2027 for consideration by the Legatus Group at their 17 March 2023 meeting before distributing to member councils.

Moved: Stephen Rufus Seconded: Rodney Reid

CARRIED

6. Charter

The Legatus Group CEO Legatus Group provided a report with the agenda re the charter.

Motion: That the committee notes the report and recommends that the Barossa Council request for the consideration by the Legatus Group of a variation to item 3.2 of the Charter by August 2023 is the subject of a report for the June 2023 Legatus Group meeting.

Moved: Ian McDonald	Seconded: Rodney Reid	CARRIED
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7. Vacancy Deputy Chair

The Legatus Group CEO provided a report with the agenda on the current vacant position.

Matter was noted by committee.

8.Policies

The Legatus Group CEO provided a report with the agenda along with draft Induction, Risk Management and Records Management Policies.

Motion: That the committee notes the three draft policies will be workshopped and then presented to the Legatus Group for consideration.

Moved: Rodney Reid	Seconded: Stephen Rufus	CARRIED
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9. Signatories Legatus Group Bank

The Legatus Group CEO provided a report with the agenda on the need to have a 3rd signatory for the bank account.

Motion: That the committee recommends that the Legatus Group appoints Stephen Rufus as a signatory to the Legatus Group Bank Accounts.

Moved: Rodney Reid	Seconded: Ian McDonald	CARRIED

10. Work Plan

The Legatus Group CEO provided a report with the agenda on the workplan.

Motion: That the committee notes the work plan is up to date.

Moved: Rodney Reid Seconded: Stephen Rufus CARRIED

II. Other Business

Nil

12. Close and date of next meeting

Meeting closed at: 11:39am

Next meeting Friday 10 February 2023 10.30am at Port Pirie (TBC) and that this includes a workshop on the Long-Term Financial Plan and the half year review of the Legatus Group Budget.